



**THE NEW COLLEGE (AUTONOMOUS),
CHENNAI - 14**

**P.G & RESEARCH DEPARTMENT OF
ECONOMICS**

M. Phil Course Syllabi

WITH THE EFFECT FROM ACADEMIC YEAR 2011-2012



THE NEW COLLEGE (Autonomous), Chennai-600 014

PG & Research Department of Economics,

M.Phil – Syllabi (Effect from Academic Year 2011-2012)

Course Name: M.Phil, ECONOMICS

Paper: I

Subject Code: MEC 101

**Title of the Paper: INTRODUCTION TO RESEARCH METHODS IN
ECONOMICS**

Unit I

Research in Economics – Facts and theory and their interaction – Positive and Welfare Economics.

Unit II

The place of theory and hypothesis – Survey – Questionnaire – Case study.

Unit III

Data collection – Analysis – representative – Preparation of research report – Bibliography and references – Economic writings in modern economics.

Unit IV

Mathematical and statistical tools of economic analysis – Limits and continuity of functions- Sampling techniques – Random - Stratified – Random and cluster sampling – Determinants of sample size – National Sample surveys

Unit V

Analysis of Cross section data – Measure of Variance (one way) – Partial correlation – Co-efficient and its interpretation – Formulation and testing of Statistical hypothesis - Chi-Square applied to contingency table – T. Test for population mean and regression – Co-efficient – Sources of Indian data.

References:

1. Research Methodology – Prof. Kothari.
2. Research Methodology – Prof. Paul & V. Young.
3. Introduction to Research – S. P. Gupta.
4. Communication Skills, Oxford University Press.
5. Research Methodology in Applied Economics –Don E. Ethridge
6. Qualitative Research from start to finish – Robert K.Yin
7. Statistical Methods – S.P.Gupta



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M.Phil – Syllabi (Effect from Academic Year 2011-2012)

Course Name: M.Phil, ECONOMICS
Subject Code: MEC 102

Paper: II

Title of the Paper: ECONOMIC THEORY

Unit I

General Equilibrium of Exchange and Consumption: Distribution of Goods between Individuals.

Unit II

Growth and Development Theories – Harrod Domar Model –Solo Growth Model – Lewis' Theory of Unlimited Supply and Labour – Fei-Ranis Theory.

Unit III

Financial Market Services and Capital market Services in India.

Unit IV

Planning – Objectives – Achievements and Failures with reference to India.

Unit V

WTO and its implications on Indian Economy.

References:

1. HRD theory & Practice, Tapomoy Deb.
2. Economic Value of Education, T.W. Schultz.
3. Leading issues in Economic Development, Gerald M. Meier & James E. Ranch.
4. Model Micro Economics: Theory and Implications, H.L .Ahuja.
5. Indian Economy: Ruddar Datt & K.P.M. Sundaram.
6. The Economics of Development & Planning, M.L. Jhingan.
7. Indian Development Report, Kirit.S, Parikh & R. Radhakrishnan.
8. World Development Report 2007.
9. Economics Development in India: Achievements & Challenges-World Bank.
10. Human Resource Development Report 2007.



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M.Phil – Syllabi (Effect from Academic Year 2011-2012)

Course Name: M.Phil, ECONOMICS

Paper: III

Subject Code: MEC 103

**Title of the Paper: ECONOMIC DEVELOPMENT OF TAMIL NADU
(Internal Paper)**

Unit I

Relevance of Regional Economics – The place of Tamil Nadu in the National Economic Scene – Trends in GDP – Per capita GDP – Composition of GDP – Sectoral Contribution – Interstate Comparison.

Unit II

Agriculture in Tamil Nadu – Changes in Land use pattern – Cropping Pattern – Cropping Intensity – Irrigation Intensity – Green Revolution – Productivity and Yield - Agricultural Marketing – Animal Husbandry – Fisheries.

Unit III

Development in Major Industries in Tamil Nadu – Role of SSI in Tamil Nadu – Khadi and Village Industries – DIS (District Industries Centre) – State aid to Industrial Development.

Unit IV

Education – Health – Nutrition – Water Supply – Environmental Improvement –

Unit V

Sectoral Allocation – Objectives – State Planning Commission – Problem of Poverty and Unemployment in Tamil Nadu.

References:

1. Tamil Nadu Development Report
2. Indian Economy: Riddar Datt & K.P.M. Sundaram.
3. The Economics of Development & Planning, M.L. Jhingan.
4. Indian Development Report, Kirit.S, Parikh & R. Radhakrishnan.



**THE NEW COLLEGE (AUTONOMOUS),
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**P.G & RESEARCH DEPARTMENT OF
ECONOMICS**

Post Graduate Course Syllabi

WITH THE EFFECT FROM ACADEMIC YEAR 2011-2012



THE NEW COLLEGE (Autonomous), Chennai – 6000 14.
PG & Research Department of Economics,
Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[CORE – 1, HOURS WEEK– 6, CREDITS – 4]

Course Name: I MA ECONOMICS
Subject Code: PE 101

Semester: I

Title of the Paper: MICRO ECONOMIC THEORY -I

Unit I

The theory of Consumer Behavior: Marshallian approach – Indifference Curve Analysis – Consumer equilibrium, effects of changes in price and income on consumer behavior – Substitution effect – Derivation of demand curves – Consumer surplus – Revealed preference theory – Law of Demand – Price elasticity – Its types and measurement – Income elasticity – Cross elasticity.

Unit II

Theory of Production – Producer's equilibrium – Marginal Rate of Technical Substitution – Least Cost combination – Law of production function – Forms of Production function – Cobb-Douglas production function – CES production function.

Unit III

Cost Analysis: Concepts of Costs – Direct cost and Indirect costs – Opportunity cost – Short run and Long run costs – Cost output relationship – Revenue.

Unit IV

Market Structure: Market classification – Equilibrium – Perfect competition – Features and its price and output determination.

Unit V

Monopoly: Features – Price and Output determination – Price discrimination – Multiplant Monopoly.

References:

1. Modern Micro Economics, A. Koutsoyianni.
2. Price theory and its uses, D.S.Watson.
3. Micro Economics, J.P. Gould & C.E. Ferguson (4th Edition).
4. Micro Economics, Economic Analysis, K.E. Boulding.
5. Readings in Micro Economics, W. Breit and H.H. Hockman.



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[CORE – 2, HOURS WEEK– 6, CREDITS – 4]

Course Name: I MA ECONOMICS

Semester: I

Subject Code: PE 102

Title of the Paper: INDIAN ECONOMIC DEVELOPMENT: PROBLEMS AND POLICIES – I

Unit I

Meaning of an under developed economy – Characteristics of under developed economy and Indian economy – The determinants of Economic development – Major issues of development – Economic growth and Regional development: Indicators of Regional imbalance, causes, bridging divides; including the excluded.

Unit II

Agriculture: Contribution to economic development – Agricultural productivity – Green Revolution – Achievements and weaknesses of New Agricultural Strategy – Land Reforms – Need and scope for land reforms – Measures – An appraisal of Land Reforms – Food Security in India – Farm Credit.

Unit III

Industry: Role of Industries in Economic Development – Large scale Industries – Problems and Policies - Small scale and cottage industries in Economic Development – Problems and Remedies and New Industrial Policy.

Unit IV

Population: Demographic profile of India – Nature of population problem in India – Causes of population explosion – Population Policy in India.

Unit V

Poverty: Meaning - Magnitude – Causes - Measurement of Poverty line – Poverty alleviation programmes.

References:

1. Indian Economy: Ruddar Dutt, KPM Sundaram, S. Chand & Co.
2. Indian Economic Problem: J.S. Uppal.
3. Indian Economic Analysis, A Survey: J. Bhagwati, S.Chakravarthy.
4. The Indian Economy: Byres, Terance.



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[CORE – 3, HOURS WEEK– 5, CREDITS – 4]

Course Name: I MA ECONOMICS

Semester: I

Subject Code: PE 103

Title of the Paper: ADVANCED STATISTICS AND OPERATIONS RESEARCH

FOR ECONOMIST – I

Unit I

Probability: Definition – Addition and Multiplication laws of probability – Conditional probability – Baye’s theorem – Simple problems – Discrete and continuous random variable (No problem) – Binomial, Poisson and Normal – Simple problems (No derivation).

Unit II

Correlation and Regression Analysis – Concept of bivariate distribution of correlation and regression – Linear prediction – Rank correlation coefficient – Concept of Partial and Multiple correlation coefficient – Simple problems.

Unit III

Index numbers – Introduction – Definitions and Characteristics – Uses – Types – Simple aggregate methods – Simple average of price analysis – Weighted aggregate of price relatives - Quantity index numbers – Laspeyres’s and Fishers ideal index numbers.

Unit IV

Linear Programming – Formulation of LPP – Graphical method for the solution of LPP.

Unit V

Transportation and assignment problems – IBFS only.

References:

1. Elements of Mathematical Statistics, S.C Gupta and V.K. Kapoor.
2. Introduction to Operations Research, P.K. Gupta Manmohan.
3. Statistical Methods – S.P.Gupta



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[CORE – 4, HOURS WEEK– 5, CREDITS – 4]

Course Name: I MA ECONOMICS

Semester: I

Subject Code: PE 104

Title of the Paper: RESEARCH METHODOLOGY

Unit I

Introduction to Research Methodology: Introduction fundamentals and terminology – Importance of Research in Economics and Management Decisions – Defining Research problems and formulation of Hypothesis - Research Design.

Unit II

Methods and Techniques of Data Collection: Methods and Techniques of Data Collection – Sampling – Sampling Distribution – Sampling Design- Criteria of Selecting Sampling Process – Scaling Technique - Attitude measurement and scales.

Unit III

Data Presentation and Analysis: Data presentation and Preliminary Analysis – Statistical Analysis and interpretation of Data: Parametric and Non Parametric tests – Descriptive and inductive statistics – Model building and Decision making – Classification.

Unit IV

Report Writing: Writing and Formatting of Reports – Significance and different steps in writing reports – Layout of the Research Report – Oral presentation – Mechanism of Writing a Research Report.

Unit V

Business Communication: Constitutes of Communication – Requisites for Effective Communication – Essentials of effective Business Letter - Kinds of Business Letter - Circular Letter – Enquiries cum replies – Public relation letter – Meetings.

References:

11. Research Methodology – Prof. Kothari.
12. Research Methodology – Prof. Paul & V. Young.
13. Introduction to Research – S. P. Gupta.
14. Communication Skills, Oxford University Press.



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[Elective - I, Hours Week– 3, Credits – 3]

Course Name: I MA ECONOMICS
Subject Code: PE 105

Semester: I

Title of the Paper: FINANCIAL ECONOMICS

Unit I

An overview of Financial Market – Financial Sector reforms – SEBI, SCRA – Various segments of Financial Markets.

Unit II

Money Market - Banks – Regulation of working Capital Finance – Dehejia Committee - Tandon Committee – Chore Committee – Marathe Committee.

Unit III

Capital Market – Structure – Characteristics – Primary, Secondary Market – Market Intermediate – Stock Brokers, Underwriters – Market efficiency – NSE – OTC.

Unit IV

Financial Market Services – Merchant Banking – Leasing – Factoring – Securitization – Venture Capital Financing – Mutual Funds.

References:

1. Financial Economics –Dr.S.Gurusamy
2. Financial Economics- Dr.B.Santhanam



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Elective - II, Hours Week– 3, Credits – 2]

Course Name: I MA ECONOMICS

Semester: I

Subject Code: PE 106

Title of the Paper: ECONOMICS OF GROWTH AND DEVELOPMENT

Unit I

Introduction: Growth and Development – Objectives – Characteristic features of LDCs – Development Gap – Obstacles to economic development – Factors influencing Economic Development.

Unit II

Growth theories: Harrod – Domar Model and its implications – Joseph Schumpeter – Influence of Technology on Development – Role of Innovations – Kaldar – Solow growth Models.

Unit III

Development Theories: Rostow's Model – Lewi's Theory of Unlimited Supplies of Labour – Fei-Ranis theory – Leibensteins Critical Minimum Effect Thesis – Doctrine of Balanced Growth – Doctrine of Unbalanced Growth

Unit IV

Dualistic Theories – Social Dualism – Technological Dualism – Financial Dualism – Choice of Technology – Labour intensive Vs Capital intensive techniques.

References:

1. Economics of Growth and Development –M.L.Jhingan
2. Growth and Development : with special reference to Developing Economies – A.P.Thirlwall

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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Core – 5, Hours Week– 6, Credits – 4]

Course Name: I MA ECONOMICS

Semester: II

Subject Code: PE 207

Title of the Paper: MICRO ECONOMIC THEORY – II

Unit I

Monopolistic Competition: Features – Price and Output determination – Selling Coasts – Excess Capacity – difference between Monopoly and Monopolistic Competition.

Unit II

Oligopoly: features – types – Price & Output determination – Duopoly: The Cournot Model – The Chamberlin Model.

Unit III

Alternative theories of Firm: Utility Maximization theory (Williamson) – Satisfaction Maximization theory (Scitovsky) – Growth Maximization theory (Marris) – Sales Maximization theory (Baumol) – Factor Pricing – Under perfect competition – Imperfect competition.

Unit IV

General Equilibrium - Distinguish between partial and general equilibrium – Walrasian Model of General equilibrium.

References:

1. Modern Micro Economics, A. Koutsoyianni.
2. Price theory and its uses, D.S.Watson.
3. Micro Economics, J.P. Gould & C.E. Ferguson (4th Edition).
4. Micro Economics, Economic Analysis, K.E. Boulding.
5. Readings in Micro Economics, W. Breit and H.H. Hockman.



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[Core – 6, Hours Week– 6, Credits – 4]

Course Name: I MA ECONOMICS

Semester: II

Subject Code: PE 208

Title of the Paper: INDIAN ECONOMIC DEVELOPMENT: PROBLEMS AND POLICIES –II

Unit I

Planning: Planning and Economic Development – Objectives – Strategies – Five Year Plans – Achievements and failures of Indian Planning.

Unit II

Trade Policy: Arguments for Free Trade – Protectionism – Tariff Duties – Trade policies and Indian experience.

Unit III

Public Sector: Public Sector in investment and pricing policies – Dis-Investment Programs in India.

Unit IV

Globalization: For and against – Globalization: measures and effects on Indian Economy- World Trade Organisation: WTO and its implications on Indian Economy.

References:

1. Indian Economy: Ruddar Dutt, KPM Sundaram, S. Chand & Co.
2. Indian Economic Problem: J.S. Uppal.
3. Indian Economic Analysis, A Survey: J. Bhagwati, S.Chakravarthy.
4. The Indian Economy: Byres, Terance.



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[Core – 7, Hours Week– 5, Credits – 4]

Course Name: I MA ECONOMICS
Subject Code: PE 209

Semester: II

**Title of the Paper: ADVANCED STATISTICS AND OPERATIONS RESEARCH
FOR ECONOMIST – II**

Unit I

Sampling from finite population – Simple Random Sampling, Stratified and Systematic Random Sampling procedure – Estimation mean and their standard error- Concept of Sampling and Non sampling errors.

Unit II

Test of significance – Standard error - Large sample test – Exact tests based on t and F distribution with respect to population mean, proportion, variance and correlation coefficient – Chi-square, Independence of attributes, Analysis of variance one-way classification.

Unit III

Time Series: Definition – Utility of Time series analysis – Components of Time series – Free hand curve – Method of semi averages – Method of moving average – Method of least square – Method of measurement of seasonal variation – Method of Simple average.

Unit IV

Net work scheduling by PERT / CPM

Unit V

Sequencing models – Processing n Jobs through two machines n job through three machines.

References:

1. Elements of Mathematical Statistics, S.C Gupta and V.K. Kapoor.
2. Introduction to Operations Research, P.K. Gupta Manmohan.



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[Core – 8, Hours Week– 5, Credits – 4]

Course Name: I MA ECONOMICS

Semester: II

Subject Code: PE 210

Title of the Paper: ORGANISATIONAL BEHAVIOUR

Unit I

Introduction of Organisational Behaviour: Foundations of Individual Behaviour – Personality, Perception, Learning, Values and Attitudes.

Unit II

Motivation -Early theories, Contemporary theories, Motivation at work -Designing Motivating Jobs.

Unit III

Group Dynamics -Group Behaviour, Communication and Group Decision making, Intergroup relations.

Unit IV

Leadership – trait, Behavioral and contingency theories; Power and Politics; Trait, Behavioral Analysis, (T.A.); Work stress.

Unit V

Organisational structure and Design; Organisational change and development; Organisational Culture and climate. Organisational conflict; causes, types of conflict, Management conflict.

References:

1. Fred Luthans, Organisation Behaviour, McGraw Hill.
2. Hell Riegel, Slocum and Woodman, Organisation Behaviour, South Western, Thomson Learning, 9th Edition.
3. R.S. Dwivdi, Human Relations and Organizational Behaviour, Mc Millan India Ltd., 5th Edition.
4. Staw, B.M. Psychological Dimensions of Organizational Behaviour, 2nd Edition, Engle Wood Cliffs, Prentice Hall 1995.
5. Stephen P. Robbins, Organizational Behaviour, 9th Edition, Pearson Education, New Delhi, 2002.
6. Steven L. Mc Shane, Mary Ann Von Glinow, Organizational Behaviour, Tata McGraw Hill.



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Elective - III, Hours Week– 3, Credits – 3]

Course Name: I MA ECONOMICS

Semester: II

Subject Code: PE 211

Title of the Paper: INDUSTRIAL MANAGEMENT

Unit I

Industrial Management – Principles of Organisation – Process of Organisation – Form of Internal Organisation – Industrial productivity and efficiency.

Unit II

Personnel Management – Personnel Selection and Development – Employee Remuneration and Incentive scheme – Employee selection – Industrial relation - Industrial Discipline - Industrial Dispute – Employee morale – Leadership – Communication.

Unit III

Scientific Management – Standardisation - Rationalisation - Automation – Materials Management – Purchasing Organisation – Organisation of Stores.

Unit IV

Marketing Management – Marketing Functions – Salesmanship – Advertising – Production Management – Planning and Control – Budgetary Control.

References:

1. Kimball & Kimball : Fundamentals of Industrial Organisation
2. Elbourne : Fundamentals of Industrial Organisation
3. J. Batty : Industrial Administration and Management.
4. Naw Nihal Sing : Scientific Management of Small Scale Industries
5. D Needaham : Reading in the Economics of Industrial Organisation
6. Joan Woodward : Industrial Organisation: Theory and Practice.



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Extra Disciplinary Elective - I, Hours Week – 3, Credits – 2]

Course Name: I MA ECONOMICS

Semester: II

Subject Code: PE 212

Title of the Paper: MARKETING MANAGEMENT

Unit I

Marketing Management Philosophies – What is marketing – The concepts of Marketing – E-Marketing - Strategic Planning – Marketing Management Process – Analysis Marketing Opportunities, Selecting Target consumers.

Unit II

Buyer Behaviour: Influencing factors on Consumer Behaviour – Buying situation – Buying decision process – Market segmentation, targeting and positioning; competitive marketing strategies.

Unit III

Product policies – Consumer and Industrial product decision, branding, packaging and labelling – New Product Development and Product life cycle strategies – Pricing – Pricing strategies and approaches.

Unit IV

Nature of Channels – Channel – Decision, Retailing and Wholesaling – Promotions – Advertising scope, designing copy, media selection – Sales promotions strategies.

References:

1. Marketing Management, Philip Kotlar.
2. Marketing Management, V.S. Ramasamy and S. Namakumari.
3. Marketing Management, Rajan Saxena.



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PG & Research Department of Economics,

Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Core – 9, Hours Week - 6, Credits – 4]

Course Name: II MA ECONOMICS

Semester: III

Subject Code: PE 313

Title of the Paper: MACRO ECONOMICS – I

Unit I

National Income components – Concepts - Measurement Problems - Concepts of Social Accounting.

Unit II

Classical Theory – J.B. Says's Law and Walrasian identity - Role of Money – Keynesian theory – Determinants of Consumption – Investment and Money demand - - Criticisms of Classical Theory.

Unit III

Keynesian Theory – Effective demand and employment – Consumption and Savings Function – Liquidity preference – Marginal Efficiency of Capital.

Unit IV

Synthesis of Classical and Keynesian approach – IS –LM Curve – Money and Real Balance effect – IS-LM Curves-Real Balance Effect – Analysis of economic policies – Extension to open Economy.

Unit V

Development in Consumption Function – Absolute Income- Relative Income- Permanent Income and Life Cycle Hypothesis; Empirical studies policy implications

References:

1. Ackley, Garden: Macro Economic Theory.
2. Hansen, A.H: A Guide to Keynes.
3. Kurihara K.K: Introduction to Keynesian Dyanamics,
4. Harrod R.F: Towards A Dynamic Economics.
5. Mueller M.G: Readings in Macro Economics,
6. Hicks J.R, Trade Cycles
7. Stonier A.W and Hague D.C: A Text book of Economic Theory.
8. Makin J.H: Macro Economics
9. Surrey M.J.C: Macro Economic Themes.



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Post Graduate – Syllabi (Effect from Academic Year 2011-2012)

[Core – 10, Hours Week - 6, Credits – 4]

Course Name: II MA ECONOMICS
Subject Code: PE 314

Semester: III

Title of the Paper: INTERNATIONAL ECONOMICS - I

Unit I

Introduction: International Economics as a subject– The American Import invasion and protectionism – The Gyrationg Dollar – Mending the Tortilla curtain – The World Debt crisis – Different Currencies.

Unit II

Analytical Tools: Production Possibility Curve – Community indifference curve – Price ratio curve – Offer curves – The box diagrams.

Unit III

The Theory of International Trade: Adam Smith – Ricardo – Factor abundance defined by factor prices – factor abundance defined in physical terms – Heckscher – Ohlin trade model

Unit IV

Trade and National Policies : The effect of tariff on consumers and producers – protectionism Vs free trade – Arguments for and against tariff- the import quota –Quotas Vs Tariff – Basic theories of customs union - Dumping – Trade among socialist countries – East – West Trade.

Unit V

Balance of Trade and Balance of Payments – Causes of Disequilibrium – Devaluation –Fixed and floating exchange rates.

References:

1. Ackley, Garden: Macro Economic Theory.
2. Hansen, A.H: A Guide to Keynes.
3. Kurihara K.K: Introduction to Keynesian Dyanamics,
4. Harrod R.F: Towards A Dynamic Economics.
5. Mueller M.G: Readings in Macro Economics,
6. Hicks J.R, Trade Cycles
7. Stonier A.W and Hague D.C: A Text book of Economic Theory.
8. Makin J.H: Macro Economics
9. Surrey M.J.C: Macro Economic Themes.



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[Core – 11, Hours Week - 6, Credits – 4]

Course Name: II MA ECONOMICS

Semester: III

Subject Code: PE 315

Title of the Paper: PUBLIC ECONOMICS - I

Unit I

Government in mixed economy – Public and Private sectors – Public enterprises – forms of Public enterprises - Role of public enterprises in India – Pricing policies of public enterprises – Public enterprises in India - Disinvestment.

Unit II

Public expenditure – Views of Economists on public expenditure – Structure and growth of Public expenditure - Development and Non –Development expenditure – Evaluation of Public expenditure – Cost-benefit analysis – Appraisal of Public expenditure policy in India

Unit III

Taxation – Theories of Taxation – requirements of a good tax system – recent tax reforms in India – Personal Income Tax – Corporation income tax – Capital gain tax - Taxable Capacity – Shifting and Incidence of taxation.

Unit IV

Indirect tax – Non-tax revenue- Value Added Tax – MODVAT – CENVAT – State tax: Agricultural Income tax – Sales tax.

Unit V

Public Debt – concept of burden of Public Debt – Growth and Composition of Public Debt in India – Management of Public Debt in India.

References:

1. Jhingan, M.L., (2003), International Economics, Vani Educational Books (or) Viranda / Konark Publishers Pvt. Ltd., Delhi.
2. Mithani, D.M., (1997), Money, Banking International Trade and Public Finance, Himalaya Publishing House, Bombay.
3. Francis Cherunilam, International Economics
4. Gupta, K.R., International Trade
5. Mannur, H.G., International Economics



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[Core – 12, Hours Week - 5, Credits – 4]

Course Name: II MA ECONOMICS

Semester: III

Subject Code: PE 316

Title of the Paper: MONETARY ECONOMICS: THEORY AND PRACTICE - I

Unit I

Money Theory of Money Supply – High powered Money Theory of Money Supply – Keynesian Theory – Classical Dichotomy – Monetarism Vs Keynesianism.

Unit II

Rate of Interest – Hebrew thought – Roman Philosophy – Puritans – Riba

Unit III

Inflation – Causes, Types and remedies – Effects of Inflation on different sections of the economy – Tradeoff between Inflation and Unemployment.

Unit IV

Deflation – Stagnation

Unit V

Monetary policy

References:

1. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
2. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi
3. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
4. Introduction to Islamic Economics,
5. Jhingan, M.L., (2003), Monetary Economics, Vrinda Publications (p) Ltd., Delhi.
6. Kaufman, George, G., (1977), Money, The Financial System and The Economy, Rand McNally College Publishing Company, Chicago.
7. Mithani, D.M., (1997), Money, Banking, International Trade and Public Finance, Himalaya Publishing House, Bombay.



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[Elective – IV, Hours week– 3, Credits – 2]

Course Name: II MA ECONOMICS

Semester: III

Subject Code: PE 317

Title of the Paper: HUMAN RESOURCE DEVELOPMENT

Unit I

Introduction: Definition of Human Resource Development – Nature and Scope of Human Resource Development – Meaning – Objectives of Human Resource Development – Functions of Human Resource Development – Obstacles to Human Resource Development – Human Development Index and Measurement.

Unit II

Human Capital and Development: Meaning of Human Capital – Human Capital and Human Capital Formation – Contribution – Human Capital Development growth Model – Growth Accounting.

Unit III

Investment in Human Capital – Consumption and Investment aspects of Human Capital – Private Investment – Social Investment – Cost benefit analysis, problems of cost benefit analysis of Human Capital.

Unit IV

Human Capital and Income Contribution: Demand and Supply of Human Capital – Role of family back ground in Investment

References:

1. Indian Development Report, Kirit S, Parikh & R. Radhakrishnan.
2. HRD Report.
3. World Development Report.
4. Indian Education Report, R. Govinda.
5. Leading issues in Economic Development, Gerald M. Meier & James E Ranch.
6. HRD theory and practice, Tapomoy Deb.
7. Human Resource Management, SS.Khanka
8. Economic Value of Education, T.W. Schultz.



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[Extra Disciplinary Elective – II, Hours week– 3, Credits – 2]

Course Name: II MA ECONOMICS

Semester: III

Subject Code: PE 318

Title of the Paper: ENTREPRENEURIAL DEVELOPMENT

Unit I

Role and importance of Entrepreneurship – Characteristics of Entrepreneur – Relationship between Entrepreneur and Entrepreneurship – Functions of Entrepreneur – Types of Entrepreneur – Classification of Entrepreneur.

Unit II

Evolution of Indian Entrepreneurship – Role of Entrepreneurship and Economic Development – Role of Government and Non-Government Organization – Policies and Programmes on Entrepreneurial Development.

Unit III

Small Scale Enterprises – Small Scale Industries and Economic Development – Incentives and Subsidies to Small Scale Industries.

Unit IV

Entrepreneurial Development in Tamil Nadu, State Finance Corporation, SIPCOT, SIDCO, SIDBI.

References:

1. Holt, David H., (1998), Entrepreneurship – New Venture Creation, Prentice – Hall of India, New Delhi
2. Gupta, C.B. and N.P. Srinivasan, (1993), Entrepreneurial Development, Sultan Chand, New Delhi
3. Rao, N.Gangadara., Entrepreneurship and growth of enterprise in Industrial Estate – Deep & Deep Publications.
4. Bisht, Narendra S., Ramesh C. Mishra, and Anil K Srivastava., (Eds.), (1989), Entrepreneurship – Reflection and Investigations, Chugh Publications, Allahabad.
5. Uddin Sami, Mehfoozur Rehman, Z U Khairoowala, and Hifzur Rahman, (1990),
6. Entrepreneurial Development in India, Mittal Publications, New Delhi.
7. Rao, P. Subba, and M. Sundaram., (1993), Economics of Entrepreneurial Development, Kanishka Publishers Distributors, Delhi.
8. Chandra, Shanta Kohli, (1991), Development of Women Entrepreneurship in India, Mittal Publications, New Delhi.



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[Core – 13, Hours week– 6, Credits – 4]

Course Name: II MA ECONOMICS

Semester: IV

Subject Code: PE 419

Title of the Paper: MACRO ECONOMICS – II

Unit I

Investment spending – Accelerator Theory – Profit Theory – Neo-Classical Theory.

Unit II

Money Market: Balance of Payments – Demand for Money and Supply of Money – Money and Assets - Theory of Portfolio Choice.

Unit III

Inflation: Types – Sources – Consequences - Policies - Philips curve.

Unit IV

Macro Economic Policy goals: Full employment and Price Stability - Growth and Distribution - Monetary Fiscal and Income Policies.

Unit V

Rational Expectations Hypothesis - Disequilibrium Macro Models – Public Sector Investment and Pricing Policies – Public sector losses – Budgetary deficits – Industrial finance – Indian Capital Market.

References:

1. Ackley, Garden: Macro Economic Theory.
2. Hansen, A.H: A Guide to Keynes.
3. Kurihara K.K: Introduction to Keynesian Dynamics,
4. Harrod R.F: Towards A Dynamic Economics.
5. Mueller M.G: Readings in Macro Economics,
6. Hicks J.R, Trade Cycles
7. Stonier A.W and Hague D.C: A Text book of Economic Theory.
8. Makin J.H: Macro Economics
9. Surrey M.J.C: Macro Economic Themes.



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[Core – 14, Hours week– 6, Credits – 4]

Course Name: II MA ECONOMICS
Subject Code: PE 420

Semester: IV

Title of the Paper: INTERNATIONAL ECONOMICS - II

Unit I

OPEC and International Cartels – Reasons for the rise of OPEC –Theoretical limits to cartels – International Oil experiences since 1973.

Unit II

Factor Movements – The International Movement of labour – US immigration postwar European migration – Average Income paradoxes of migration

Unit III

Foreign Investments – Foreign Direct Investment – Portfolio and Direct Investments – Effects – Multinational Corporations – Impact of Foreign Investment in India.

Unit IV

A new economic world order – Poverty – Income inequalities – The Economics of UN – Food security.

Unit V

International Monetary System – IMF – IBRD – SDR – ADB – Euro Currency – WTO and Policy implications with reference to India.

References:

1. Jhingan, M.L., (2003), International Economics, Vani Educational Books (or) Viranda / Konark Publishers Pvt. Ltd., Delhi.
2. Mithani, D.M., (1997), Money, Banking International Trade and Public Finance, Himalaya Publishing House, Bombay.
3. Francis Cherunilam, International Economics
4. Gupta, K.R., International Trade
5. Mannur, H.G., International Economics



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[Core – 15, Hours week– 6, Credits – 4]

Course Name: II MA ECONOMICS

Semester: IV

Subject Code: PE 421

Title of the Paper: PUBLIC ECONOMICS - II

Unit I

Fiscal policy: Fiscal and Monetary Policies – Fiscal Policy and Liberalization – Fiscal policy and Redistribution of Income and Wealth – India's Fiscal Policy.

Unit II

Deficit Financing: Meaning – Objectives – Purpose of Deficit Financing – Role of Deficit Financing in promoting economic development.

Unit III

Federal Finance – Principles of federal finance – Allocation of resources between centre and states in India – Problem of financial imbalance – Finance Commission and Planning Commission – Resources transfer mechanism in India.

Unit IV

Budget: Budgeting Procedures in India – Performance of Budgeting – Zero based budgeting – Analysis of budgets of Government of Tamil Nadu.

Unit V

Local Finance – Structure of Local Finance – Sources of revenue of local bodies – Problem of Local Finance – Local Finance in India – State Finance Commission report and its recommendation.

References:

1. Public & Private Enterprise in a mixed economy, Baumol W.J.
2. Trends and Issues in Indian Federal Finance, Chelliah R.
3. Public Department and Economic Development of India, Misra D.K.
4. Financial administration in India, Thevaraj M.J.K.
5. Public Finance in theory and practice, Musgrave P.A.
6. Finance Commission Report, Govt. of India.



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[Core – 16, Hours week– 6, Credits – 4]

Course Name: II MA ECONOMICS

Semester: IV

Subject Code: PE 422

Title of the Paper: MONETARY ECONOMICS: THEORY AND PRACTICE – II

Unit I

Nationalization of Banks – Global financial crisis and its impact on Indian Financial Sectors – Recent reforms in banking sector in India.

Unit II

Functions of Reserve Bank of India – Its role in Agricultural and Industrial Development – RBI and Credit Control – Objectives and Limitations – RBI and Monetary Policy.

Unit III

Financial Irregularities- Money laundering

Unit IV

SAARC and Trade issues – Trade settlement disputes.

Unit V

Asian Development Bank

References:

1. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
2. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi
3. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
4. Jhingan, M.L., (2003), Monetary Economics, Vrinda Publications (p) Ltd., Delhi.
5. Kaufman, George, G., (1977), Money, The Financial System and The economy, Rand McNally College Publishing Company, Chicago.
6. Mithani, D.M., (1997), Money, Banking, International Trade and Public Finance, Himalaya Publishing House, Bombay.



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[Elective-IV, Hours Week– 3, Credits – 2]

Course Name: II MA ECONOMICS

Semester: IV

Subject Code: PE 423

Title of the Paper: HUMAN RESOURCE MANAGEMENT

Unit I

Evolution and Development: Meaning of Human Resource Management and Development of Human Resource Management – Environment of Human Resource Management – Human Resource Accounting.

Unit II

Human Resource Management and Planning: Definition of Human Resource Planning – Objectives – Need for and importance of Human Resource Planning – Problems – Measures to make Human Resource Planning effective.

Unit III

Job Analysis and Design: Concepts – Process of Job Analysis – Job design – Methods of design – Selection – Assignment – Placement.

Unit IV

Training and Performance: Concept of Training – Need for Training – Importance – Methods of Training – On Job Training and Education – Performance appraisal – Methods – Promotion – Demotion – Termination.

References:

1. Kumar, Ashok and R.P.Mangai (ed.), (1989), Manpower Planning in India, Criterion Publications, New Delhi.
2. Mathur, B.L. (ed.), (1994), Human Resource Management, Arihant Publishing House, Jaipur.
3. Aggarwala, Dharma vira, (1987), Manpower Planning, Selection, Training & Development, Deep & Deep Publications, New Delhi.
4. Harbison, Frederick and Charles A. Myers, (1974), Education, Manpower and Economic Growth, Oxford & IBH Publishing Co., New Delhi.
5. Rao, M. Kutumba, and P.Perraju Sharma, (1989), Human Resource Development for Rural Development, Himalaya Publishing House, Bombay.
6. Jayagopal, R., (1993), Human Resource Development – Conceptual Analysis and Strategies, Sterling Publishers Private Limited, New Delhi.



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[Core – 1, Hours week– 5, Credits – 4]

Course Name: I BA ECONOMICS
Subject Code: EC 101

Semester: I

Title of the Paper: MICRO ECONOMICS – I

Unit I

Definitions, Nature and Scope of Economics – Micro and Macro Economic Analysis.

Unit II

Theory of consumer behavior- Cardinal and Ordinal approach – Demand – Elasticity of Demand.

Unit III

The Indifference curve analysis – Consumer's Equilibrium – Price effect – Income effect and Substitution effect.

Unit IV

The theory of Production and Cost – Factors of Production – Law of Variable proportions – Laws of returns to scale.

Unit V

Cost Analysis – Concepts – Cost output relations – Short run and Long run – Revenue Analysis: Derivations of AR and MR from TR Elasticity.

References:

1. Modern Micro Economics, A. Koutsoyianni.
2. Micro Economics - Ahuja
3. Micro Economics, Economic Analysis, K.E. Boulding.
4. Readings in Micro Economics, W. Breit and H.H. Hockman.



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[Core – 2, Hours week– 5, Credits – 4]

Course Name: I BA ECONOMICS

Semester: I

Subject Code: EM 102

Title of the Paper: STATISTICS FOR ECONOMIST - I

Unit I

Introduction – Nature, functions, scope and limitations of Statistics – Collection, Classification and tabulation of Data.

Unit II

Diagrammatic and graphic representation: Bar diagram- Pie diagram – Histogram – Pictograms and Cartograms – Frequency distribution – Frequency graphs – Ogives – Lorenz Curve.

Unit III

Measures of Central Tendency: Arithmetic Mean – Median – Mode – Percentiles and Deciles.

Unit IV

Measurement of Dispersion: Range – Quartile deviation – Mean deviation – Standard deviation – Coefficient of variation.

Unit V

Skewness and Kurtosis: Pearson's measures of skewness – Bowley's measures of skewness – Kurtosis.

References:

1. Statistics theory an practice by RSN Pillai & Bagavathi S
2. Statistics by Kandaswamy and Tilakavathy.
3. Business Statistics by S.P. Rajagopalan, R. Sattanathan.



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[Allied – 1, Hours week– 6, Credits – 4]

Course Name: I BA ECONOMICS
Subject Code: MG 101

Semester: I

Title of the Paper: MARKETING - I

Unit I

Nature, Scope and Significance of Marketing – Evolution – Concepts – Types of Market – Modern Marketing – Marketing Environment.

Unit II

Functions of Marketing: Functions of Exchange – Functions of Physical Supply – Transportation – Modes of Transport – Roadways, Railways, Waterways, Airways – Choice of Transport – Storage and Warehousing.

Unit III

Facilitating functions: Grading and Standardisation – Branding, Packaging and Labeling – Marketing Information System – Marketing Research – Marketing Risk – Marketing Finance.

Unit IV

Product: New Product – Product Planning and Development – Product Life cycle – Marketing of manufactured consumer goods – Marketing of Industrial goods – Characteristics and Channels of Distribution.

Unit V

Marketing of Agricultural Products – Regulated and Organized market – Co-operative Marketing.

References:

1. Marketing Management, Philip Kotlar.
2. Marketing Management, V.S. Ramasamy and S. Namakumari.
3. Marketing: Kathiresan & Radha



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[Skill Based Elective – 1, Hours week– 1]

Course Name: I BA ECONOMICS
Subject Code: BSBE 101

Semester: I

Title of the Paper: SOFT SKILLS FOR CAREER PROSPECTS – I

1. Basics of Communication: Some definitions, the process of communications, elements of communication, barriers to communication; interpersonal skills, body language.
2. Introduction to Soft Skills: Defining Soft Skills, Need for Soft Skills, Work Ethics, Self-Confidence, Courtesy, and Inter-personal Skills, Team Work, Negotiation Skills, Self-discipline, Conformity, Positive Attitude, Honesty and Dependability, Assertiveness, Leadership Qualities, Self-Improvement, and Learning, Self-Motivation, Time Management, Stress Management, Responding to Feedback, Adaptability, and Creativity.
3. Greetings at the workplace: Greeting and asking after, introducing oneself and others.
4. Goals and Goal-Setting: Definition of a goal, purpose of goal setting, why set goals, goals and objectives pyramids.
5. Putting oneself on paper: Preparing curriculum-vitae, resume, covering letters.



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[Core– 3, Hours week– 5, Credits – 4]

Course Name: I BA ECONOMICS

Semester: II

Subject Code: EM 203

Title of the Paper: MICRO ECONOMICS – II

Unit I

Market Structure – Perfect Competition – Characteristics – Equilibrium of firm under perfect competition – Price determination in perfect competition.

Unit II

Imperfect competition – Monopoly – Monopolistic competition – Characteristics – Price Determination – Oligopoly – Kinked Demand model.

Unit III

Marginal Productivity Theory of Distribution – Modern Theories of Wages – Trade Union and Collective bargaining.

Unit IV

Rent – Ricardian – Marshall – Modern Theories of Rent – Interest – Loanable Fund Theory – Keynes Liquidity Preference Theory.

Unit V

Profit – Modern Theory of Profit – Innovation – Risk Bearing – Uncertainty bearing.

References:

1. Modern Micro Economics, A. Koutsoyianni.
2. Micro Economics - Ahuja
3. Micro Economics, Economic Analysis, K.E. Boulding.
4. Readings in Micro Economics, W. Breit and H.H. Hockman.



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[Core– 4, Hours week– 5, Credits – 4]

Course Name: I BA ECONOMICS
Subject Code: EM 204

Semester: II

Title of the Paper: STATISTICS FOR ECONOMIST - II

Unit I

Correlation: Limits of coefficient of correlation – Calculation of coefficient – Rank correlation.

Unit II

Regression; Two variable linear regression - Regression lines and Regression coefficient.

Unit III

Index Numbers: Simple and Weighted – Laspeyer, Paache's index numbers – Fisher's ideal index number, Marshall and Edgeworths index number, Construction – Test to be satisfied by an ideal index number – Whole sale price index and consumer price index – Index of industrial production.

Unit IV

Analysis of time series: Four components – Measurements of Secular trend moving average methods.

Unit V

Methods of least square: used of time series analysis.

References:

1. Statistics theory and practice by RSN Pillai & Bagavathi S
2. Statistics by Kandaswamy and Tilakavathy.
3. Business Statistics by S.P. Rajagopalan, R. Sattanathan.



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[Allied – 2, Hours week– 6, Credits – 5]

Course Name: I BA ECONOMICS
Subject Code: MG 202

Semester: II

Title of the Paper: MARKETING – II

Unit I

Consumer and Marketing – Consumer movement – Consumerism – Consumer Co-operative and council.

Unit II

Price – Pricing objectives and Price determination – Basic methods of selling prices – Pricing strategies and policies – Pricing of new products.

Unit III

Marketing structure – Wholesaler and Retailers – Functions and Services of wholesaler – Function and services of retailers – Retailer Institutions – Super Market, Departmental Stores, and Chain Stores.

Unit IV

Advertisement and Sales promotion: Meaning of advertisement – different kinds of advertisement – factors determining advertising – Social and Economic effects of Advertising.

Unit V

Personal selling – Salesmanship – Nature and Functions of Salesman – Recruitment and Training of Salesman – Sales Force Management – Sales Organisation and Selling Methods.

References:

4. Marketing Management, Philip Kotlar.
5. Marketing Management, V.S. Ramasamy and S. Namakumari.
6. Marketing: Kathiresan & Radha



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[Core – 5, Hours week – 5, Credits – 4]

Course Name: II BA ECONOMICS

Semester: III

Subject Code: EM 305

Title of the Paper: INDIAN ECONOMY - I

Unit I

Features of Less Developed and Developing Countries – Economics and Non-Economic factors impeding economic development – Concept of growth and development – Regional Imbalance: Indicators and causes.

Unit II

Capital formation – Human and Physical, Savings and Investment pattern during the plans - National Income – Methods, Trends, Limitation – Distribution – Recent trends in National Income.

Unit III

Agriculture – Its contribution to Economic Development – Food Problems – Methods of solving – Measures to increase agricultural productivity – Land reforms – Green revolution - Agricultural credit – Reforms in Agricultural sector.

Unit IV

Role of Industries in Economic Development – Cottage, Small and Large scale (Cotton, Iron, Steel, Jute, Sugar and Tea) – Assessment of Industrial Policy during the plan period – Industrial reforms – Public Sector.

References:

1. Agarwal, A.N. (2004) Indian Economy, Wishwa Prakashan, New Delhi.
2. Ahluwalia. I.J. and I.M.D. Little (eds.) (1999), India's Economic Reforms and Development (essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
3. Pantwala.S (1987), Dilemmas of Growth : Indian Experience, Sage Publications, New Delhi.
4. Dhringra.C (2003), The Indian Economy, Sultan & Chand, New Delhi.
5. Jalan.B (1992), The Indian Economy Problems and Prospects, Viking, New Delhi
6. Datt, Rudder and K.P.M. Sundharam (2008), Indian Economy, S.Chand & Co., New Delhi.
7. Alagh.Y.K. (1995), Indian Development Planning and Policy, Vikas, New Delhi.



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[Core – 6, Hours week – 5, Credits – 4]

Course Name: II BA ECONOMICS

Semester: III

Subject Code: EM 306

Title of the Paper: MONETARY ECONOMICS - I

Unit I

Money - Evolution and Functions of Money – Role of Money – The Circular flow of Money.

Unit II

Value of Money – Meaning of Value of Money – The Cash Transaction approach – The cash balance approach – The Keynesian theory of Money and Prices – Neutrality and Non-neutrality of Money – Friedman’s Restatement of the Quantity theory of Money.

Unit III

The Supply and Demand for Money – Determinants of Money Supply – The post Keynesian approaches of Demand for Money – Tobin and Don Patinkin.

Unit IV

Inflation – Meaning – Types - Theories – Demand pull and cost push – Inflationary Gap – Anti Inflationary Measures - The Philips Curve – Deflation – Stagflation.

References:

1. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
2. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi
3. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
4. Jhingan, M.L., (2003), Monetary Economics, Vrinda Publications (p) Ltd., Delhi.
5. Kaufman, George, G., (1977), Money, The Financial System and The Economy, Rand McNally College Publishing Company, Chicago.
6. Mithani, D.M., (1997), Money, Banking, International Trade and Public Finance, Himalaya Publishing House, Bombay.



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[Allied - III , Hours Week– 6, Credits - 5]

Course Name: II BA ECONOMICS

Semester: III

Subject Code: FA 301

Title of the Paper: FINANCIAL ACCOUNTING

Unit I

Meaning and Scope of Accounting, Basic Accounting Concepts and conventions – Objectives of Accounting – Accounting Transactions – Double entry Book keeping – Journal, Ledger, Preparation of Trial Balance – Preparation of Cash book

Unit II

Preparation of Final Accounts of Sole Trading concern – Adjustments –Closing stock, Outstanding and prepaid items, Depreciation, Provision for Bad Debts, Provision for Discount on Debtors, Interest on Capital and Drawings – Preparation of Receipts and Payments Account, Income and Expenditure Account and Balance Sheet of Non – Trading Organization (simple problems).

Unit III

Classifications of errors – rectification of error – Preparation of suspense Account- Bank reconciliation statement (only simple problems).

Unit IV

Depreciation – Meaning, causes, types – Straight line method – Written down value method (change in Method excluded) – Insurance Claims – Average clause (loss of stock only).

Unit V

Single entry – Meaning, features, Defects, difference between single Entry and Double Entry System - Statement of Affairs Method – Conversion method (only simple problems)

References:

1. R.L. Gupta & V.K Gupta – Advanced Accounting – Sultan Chand – New Delhi.
2. T.S. Reddy & A. Murthy – Financial Accounting – Margham Publications – Chennai.
3. Shukla & Grewal – Advanced Accounting – Sultan Chand – New Delhi
4. S. Parthasarathy & A. Jaffurullah, Kalyani Publishers- Financial Accounting.



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[Core – 7, Hours week– 5, Credits – 4]

Course Name: II BA ECONOMICS

Semester: IV

Subject Code: EM 407

Title of the Paper: INDIAN ECONOMY - II

Unit I

Unemployment – Types of unemployment – Causes and Consequences – Evaluation of Government Policy – Poverty in India – Absolute and Relative poverty – Causes – Poverty Alleviation Programs

Unit II

Transport – Importance of Transport (Road, Railways, Shipping and Civil Aviation) to Economic growth – Evaluation of Government policy – Transport Co – Ordination –Reforms of the Infrastructure sector.

Unit III

Planning in India – Strategy of Indian Planning – Resources for financing plan – Agriculture and Industrial Development – Investment priorities – Fiscal Reforms – Monetary Reforms.

Unit IV

New Economic Policy – Liberalization - Privatization - Globalization – Foreign Trade – Balance of Trade – Balance of Payments- WTO – Impact of WTO on Indian Economy-SEZs.

References:

1. Agarwal, A.N. (2004) Indian Economy, Wishwa Prakashan, New Delhi.
2. Ahluwalia. I.J. and I.M.D. Little (eds.) (1999), India's Economic Reforms and Development (essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
3. Pantwala.S (1987), Dilemmas of Growth : Indian Experience, Sage Publications, New Delhi.
4. Dhringra.C (2003), The Indian Economy, Sultan & Chand, New Delhi.
5. Jalan.B (1992), The Indian Economy Problems and Prospects, Viking, New Delhi
6. Datt, Rudder and K.P.M. Sundharam (2008), Indian Economy, S.Chand & Co., New Delhi.
7. Alagh.Y.K. (1995), Indian Development Planning and Policy, Vikas, New Delhi.



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[Core – 8, Hours week– 5, Credits – 4]

Course Name: II BA ECONOMICS

Semester: IV

Subject Code: EM 408

Title of the Paper: MONETARY ECONOMICS - II

Unit I

Monetary Policy – Meaning – Objectives – Instruments – Role of Monetary Policy in a Developing Economy.

Unit II

Commercial Banks – Functions of Commercial Banks – Nationalisation of Banks – Globalisation and Commercial Bank.

Unit III

Developing Banking in India – Functions – Industrial Finance Corporation of India (IFCI) – Industrial Development Bank of India (IDBI) – Export-Import Bank of India (EXIM).

Unit IV

Securities and Exchange Board of India (SEBI) - Reserve Bank of India (RBI)- Functions – RBI and Agricultural Finance – Exchange control management of RBI

References:

1. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
2. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi
3. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
4. Jhingan, M.L., (2003), Monetary Economics, Vrinda Publications (p) Ltd., Delhi.
5. Kaufman, George, G., (1977), Money, The Financial System and The Economy, Rand McNally College Publishing Company, Chicago.
6. Mithani, D.M., (1997), Money, Banking, International Trade and Public Finance, Himalaya Publishing House, Bombay.



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[Allied –IV, Hours week– 6, Credits - 5]

Course Name: II BA ECONOMICS
Subject Code: CA 401

Semester: IV

Title of the Paper: COST AND MANAGEMENT ACCOUNTING

Unit I

Cost Accounting: Definition –Meaning and objectives – Distinction between cost and financial Accounting –Elements of cost and preparation of cost sheets and tender – Management Accounting –Definition and objectives – Distinction between management and financial Accounting.

Unit II

Materials : Stores Records – Purchase order – Goods Received – Note – Bin card – Stores Ledgers – Purchases, receipt and inspection – Inventory control – ABC Analysis – Economic ordering quantity – Maximum, Minimum and reordering levels – Methods of Pricing Issued – Labour : importance of labour cost control – Various methods of wage payment – Calculation of wages methods of Incentives for schemes.

Unit III

Overheads: Factory, Administration, selling and Distribution of overheads – Classification – Allocation and Apportionment – Redistribution (Secondary Distribution) – Absorption of Overheads including ‘Machine Hour Rate’.

Unit IV

Preparation of “Cash Flow statement”- Importance of cash flow analysis – Ratio analysis: Utility and Limitations of accounting ratios – Calculation of Accounting Ratios – Ratio analysis for liquidity, solvency, Profitability and Leverage.

Unit V

Marginal Costing: The Concept – Break Even Analysis – Break even Chart – Importance and assumptions – Applications of profit volume ratio.

References:

1. Wheldon A.J. - Cost Accounting and Costing Methods.
2. Iyengar S. P. – Cost Accounting: Principles and Practice.
3. Management Accounting: Dr. S.N. Maheswari.
4. Cost Accounting: Jain and Narang.



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[Core – 9, Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: V

Subject Code: BECM 509

Title of the Paper: MACRO ECONOMICS – I

Unit I

The Nature and Scope of Macro Economics – Micro and Macro economics- Circular flow of income- Two sector model.

Unit II

National Income – GNP - NNP –Personal Income – Disposable Income – Real Income – Per capita income – Measurement – Uses –Social Accounting.

Unit III

Classical theory of Employment – Say’s Law of Market

Unit IV

Consumption function – Meaning –Keyne’s Psychological Law of consumption – Theories of consumption function.

Unit V

Investment function – Meaning – Types – Determinants of investment – MEC – Simple Keynesian model of income and employment determination.

References:

1. Dhingra, I.C., (2002), Objective Type Questions in Macro Economics, Sultan Chand, New Delhi.
2. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
3. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi.
4. Eugene A.Diulio, (1974), Macroeconomic Theory, Schaum’s outline in Economics, McGraw Hill Book Company, New York.
5. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
6. Harold R.Williams, (1978), Macroeconomics : Problems, Concepts and Self-tests, W.W. Norton & Company. Inc. New York.
7. Jhingan, M.L., (2003), Macro Economic Theory, Vani Educational Books (or) Konark Publisher Pvt. Ltd., New Delhi.



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[Core – 10, Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: V

Subject Code: BECM 510

Title of the Paper: FISCAL ECONOMICS – I

Unit I

Meaning and Scope of Public Finance – Distinction between private and public finance – Public goods Verses Private goods –Principle of Maximum social advantage- Market failure – Role of government.

Unit II

Principles of Public expenditure -Classification –Causes and effects of Public expenditure with reference to India

Unit III

Public revenue sources – Distinction between tax revenue and non – Tax Revenue – trends in revenue- taxation –meaning – sources of taxation – Classification of taxes- Cannons – Theories of Taxation – Impact and incidence of Taxation – Effects of taxation.

Unit IV

Individual Taxes – Income Tax (With Reference to India) – Expenditure Tax – Wealth Tax – Property Tax – Estate Duty – Gift Tax – Death Duty - Customs Duty – Excise Duty – Sales Tax – Value Added Tax.

Unit V

Characteristics of a good tax systems – Taxable Capacity – Factors determining taxable capacity – Limits – Measurement of Taxable Capacity.

References:

1. Bright Singh. D., (1993), Fiscal Economics, Emerald Publishers, Annasalai – Ms – 2.
2. Finance Commission Report – Govt of India – 2001.
3. Ganguli – NN., (1998) Public Finance, Sultan Chand Publication, New Delhi
4. Andley Sundaram, (1995), Public Economics and Public Finance – Sultan Chand Publishers. New Delhi.
5. Loganathan. P., (2000), Public Finance, Emerald publishers. 135. Annasalai, Madras.
6. Lakdawala – D.T., (2001) Central State Financial Relationships, Sultan Chand & Sons, Publishers, New Delhi – 2.



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[Core – 11, Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: V

Subject Code: BECM 511

Title of the Paper: HISTORY OF ECONOMIC THOUGHT– I

Unit I

Nature and significance of the History of Economic thought- Mercantilism – Physiocracy.

Unit II

Classical school – Adam Smith – T.R Malthus – David Ricardo – J.S.Mill – J.B.Say

Unit III

Role of Socialism – Karl Marx – Different schools of Socialism – Utopian –Christian – Fabian – Syndicalism – Guild Socialism.

Unit IV

Historical School – List – Veblen and institutional school – Marginal school and Austrians.

Unit V

Alfred Marshall –J.A Schumpeter

References:

1. Desai and Nirmal Bhalerao (1999), Economic History of Indian, Himalaya Publishing House, New Delhi
2. Girija and Manimekalai, (1998), History of Economic Thought, Virinda Publications, New Delhi.
3. Hajela, (2000), History of Economic Thought, Konark Publications, New Delhi.
4. Lionel Robbins, (2000), A History of Economic Thought, Oxford University Press, Chennai.
5. Loganathan. V., History of Economic thought, S.Chand & Co., New Delhi.
6. Mittal Sanjay and Prakash Sharma (1999), Economic thought – then and new., RBSA Publications, Jaipur.
7. Sankaran.S. (2000), History of Economic Thought, Margham Publications, Chennai.



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[Core – 12, Hours Week– 6, Credits – 4]

Course Name: III BA ECONOMICS

Semester: V

Subject Code: BECM 512

Title of the Paper: MANAGERIAL ECONOMICS

Unit I

Nature and Scope of Managerial Economics – Managerial economists – role and responsibilities – Demand analysis – Elasticity of Demand – Demand forecasting.

Unit II

Cost analysis – costs – output relationship – cost control – cost reduction – production functions.

Unit III

Market structures – price and output under different market conditions.

Unit IV

Pricing methods – pricing of a new product – price regulation – profit and profit management – profit planning and forecasting – BEP.

Unit V

Capital Budgeting – Cost of Capital – Capital Management – Project profitability – Methods of appraising project profitability.

References:

1. Joel Dean, Managerial Economics.
2. Samuel Web, Managerial Economics.
3. Varshey R.L, and K.L. Maheswari, Managerial Economics, New Delhi.
4. Kumar Pradeep, Managerial Economics, Meerut, Kedar Nath Ram Nath & Co.
5. Spencer , Milton, Managerial Economics.
6. Sankaran, Managerial Economics.



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[Core-MBE -I (Major Based Elective), Hours week – 6: Credits – 4]

Course Name: III BA ECONOMICS

Semester: V

Subject Code: BECM 513

Title of the Paper: INDUSTRIAL ORGANISATION - I

Unit I

Industrial Management – Planning – Organization – Organization Process, Delegation and Decentralization – Forms of internal organization – Industrial Productivity and efficiency.

Unit II

Scientific Management – Standardization – Rationalization – Automation.

Unit III

Theories of Location – Factors – Government policies –Layout.

Unit IV

Production Management – Planning Control – Quality control – Inspection.

Unit V

Material Management – Storing – Inventory – Inventory Control.

References:

1. Kimball & Kimball : Fundamentals of Industrial Organisation
2. Elbourne : Fundamentals of Industrial Organisation
3. J. Batty : Industrial Administration and Management.
4. Naw Nihal Sing : Scientific Management of Small Scale Industries
5. D Needham : Reading in the Economics of Industrial Organisation
6. Joan Woodward : Industrial Organisation: Theory and Practice.



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[Core –13 , Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: VI

Subject Code: BECM 614

Title of the Paper: MACRO ECONOMICS – II

Unit I

Multiplier – static and dynamic multipliers – Induced investment and accelerator – The interaction principle – Basics of income and employment multiplier.

Unit II

Money in the Keynesian Model – Demand for money in the Keynesian theory- Liquidity trap – Keynesian revolution and its application to less developed countries.

Unit III

Monetary theory in relation to under employment and full employment – Integration of monetary and output theories – Patinkin

Unit IV

Post Keynesian Macro analysis – General Equilibrium of Monetary and real sector – Contribution of Hicks, Hanson – IS-LM – Diagram.

Unit V

Objectives and importance of Macro Economic Policy.

References:

1. Dhingra, I.C., (2002), Objective Type Questions in Macro Economics, Sultan Chand, New Delhi.
2. Dillard, Dudley, (1977), The Economics of John Maynard Keynes, Vikas Publishing Company, New Delhi.
3. Dwivedi, D.N., (2005), Macro Economics : Theory and Policy, Tata McGraw Hill Publishing Company Ltd., New Delhi.
4. Eugene A.Diulio, (1974), Macroeconomic Theory, Schaum's outline in Economics, McGraw Hill Book Company, New York.
5. Ghosh, B.N., and Rama Ghosh, (1989), Fundamentals of Monetary Economics, Himalaya Publishing Company, Bombay.
6. Harold R.Williams, (1978), Macroeconomics : Problems, Concepts and Self-tests, W.W. Norton & Company. Inc. New York.
7. Jhingan, M.L., (2003), Macro Economic Theory, Vani Educational Books (or) Konark Publisher Pvt. Ltd., New Delhi.



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[Core –14 , Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: VI

Subject Code: BECM 615

Title of the Paper: FISCAL ECONOMICS – II

Unit I

Public Debt – Sources – Effects of public debt- public debt of central government – Management of Public debt-

Unit II

Deficit financing – Meaning – objectives – Role of deficit financing in Indian Plans – Effects on prices, production and distribution

Unit III

Federal finance – Principles- Analysis of division of revenue, expenditure and other powers between union, state and local governments – finance commission – Analysis of latest finance commission recommendation.

Unit IV

Local finances – sources of finance to local bodies.

Unit V

Fiscal policy – Objectives and instruments of Fiscal Policy in Developing Economy with reference to India –Analysis of Government budgets

References:

1. Bright Singh. D., (1993), Fiscal Economics, Emerald Publishers, Annasalai – Ms – 2.
2. Finance Commission Report – Govt of India – 2001.
3. Ganguli – NN., (1998) Public Finance, Sultan Chand Publication, New Delhi
4. Andley Sundaram, (1995), Public Economics and Public Finance – Sultan Chand Publishers. New Delhi.
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6. Lakdawala – D.T., (2001) Central State Financial Relationships, Sultan Chand & Sons, Publishers, New Delhi – 2.



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[Core –15 , Hours Week– 6, Credits – 5]

Course Name: III BA ECONOMICS

Semester: VI

Subject Code: BECM 616

Title of the Paper: HISTORY OF ECONOMIC THOUGHT– II

Unit I

Keynes and Keynesian Revolution Limitations.

Unit II

Welfare Economics – Pigou – Hicks – Pareto.

Unit III

Nobel Laureates since Prof. Amartya Sen

Unit IV

Indian Economic Thought – D.Naoroji – Ranade – Gokhale – M.K.Gandhi – B.R.Ambedkar.

Unit V

Indian Economic Thought – Rajaji – Nehru – V.K.R.V.Rao – Gadgil – Indira Gandhi – E.V.R.Periyar –Anna.

References:

1. Desai and Nirmal Bhalerao (1999), Economic History of Indian, Himalaya Publishing House, New Delhi
2. Girija and Manimekalai, (1998), History of Economic Thought, Virinda Publications, New Delhi.
3. Hajela, (2000), History of Economic Thought, Konark Publications, New Delhi.
4. Lionel Robbins, (2000), A History of Economic Thought, Oxford University Press, Chennai.
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6. Mittal Sanjay and Prakash Sharma (1999), Economic thought – then and new., RBSA Publications, Jaipur.
7. Sankaran.S. (2000), History of Economic Thought, Margham Publications, Chennai.



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[Core-MBE -II (Major Based Elective), Hours week – 6, Credits – 4]

Course Name: III BA ECONOMICS

Semester: VI

Subject Code: BECM 617

Title of the Paper: INDUSTRIAL ORGANISATION - II

Unit I

Capital structure – Over capitalization – under capitalization – Trading on equity.

Unit II

Personnel Management – Personnel planning and selection – Human Resource Development – Personnel problem- Compensation to employee –Worker’s participation in Management.

Unit III

Labour legislation – Union and Management – Leadership – Morale, Motivation – Communication – Methods of wage fixation.

Unit IV

Sales Management – Sales policy, planning, price fixations, Advertising – Salesmanship.

Unit V

Controlling –Budgetary control –Reporting – Statistical reports. A Visit to Industrial Establishments.

References:

- | | | |
|----------------------|---|-----------------------------------------------------|
| 7. Kimball & Kimball | : | Fundamentals of Industrial Organisation |
| 8. Elbourne | : | Fundamentals of Industrial Organisation |
| 9. J. Batty | : | Industrial Administration and Management. |
| 10. Naw Nihal Sing | : | Scientific Management of Small Scale Industries |
| 11. D Needaham | : | Reading in the Economics of Industrial Organisation |
| 12. Joan Woodward | : | Industrial Organisation: Theory and Practice. |



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[Core-MBE -III (Major Based Elective), Hours week – 6, Credits – 4]

Course Name: III BA ECONOMICS
Subject Code: BECM 618

Semester: VI

Title of the Paper: INTERNATIONAL TRADE

Unit I

Introduction: International Trade – Distinguish between internal trade and international trade - Theories of international trade – Classical – Adam Smith – Ricardo – Harberlar – Hicks and Ohlin.

Unit II

Free Trade Vs protection – Cases for and against free trade and protection – Quotas – Meaning and types – Effects of quotas on imports – Dumping – Anti dumping measures.

Unit III

MNC and SEZs – Foreign Exchange – Theories. Balance of Payments – Concepts – Structure – Balance of trade – disequilibrium on Balance of Payments and Balance of Trade – Measures for removal of disequilibrium.

Unit IV

Indian Foreign Trade Policies – World Trade Organisaion (WTO) .

References:

1. Jhingan, M.L., (2003), International Economics, Vani Educational Books (or) Viranda / Konark Publishers Pvt. Ltd., Delhi.
2. Mithani, D.M., (1997), Money, Banking International Trade and Public Finance, Himalaya Publishing House, Bombay.
3. Francis Cherunilam, International Economics.
4. Gupta, K.R., International Trade.
5. Mannur, H.G., International Economics.